SEM Capacity Market

Provisional Capacity Auction Results

2024/2025 T-4 Capacity Auction

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Executive Summary

This report contains provisional Capacity Auction Results for the T-4 Capacity Auction in respect of Capacity Year 2024/2025, which took place on the 21st of January 2021. The Capacity Auction summary results are presented below in Table 1.

Table 1 - Capacity Auction Summary Results

Capacity Auction Summary Results					
Parameter	Quantity/Number				
Auction Clearing Price (€/MW per year)	€47,820.00				
Auction Clearing Price (£/MW per year)	£44,186.00				
Average Price of Awarded Capacity (€/MW per year)	€51,008.00				
Average Price of Awarded Capacity (£/MW per year)	£47,131.00				
Total Awarded Capacity (MW)	6,138				
No. of Capacity Market Units Qualified for the Capacity Auction	130				
No. of Opt-Out Notifications submitted during Qualification	14				
No. of Capacity Market Units which submitted Capacity Auction Offers	105				
No. of Capacity Market Units allocated Awarded Capacity	105				

The Locational Capacity Constraints set in the Capacity Auction for Northern Ireland, Greater Dublin, and Rest of Ireland were satisfied. The Locational Capacity Constraint for Ireland was not satisfied by 31 MW.

This report includes further details with respect to the Final Qualification Decisions for the 2024/2025 T-4 Capacity Auction as well as the Provisional Capacity Auction Results per individual CMU.



Introduction

In accordance with paragraph F.9.5.1A of the Capacity Market Code (CMC), this report contains provisional Capacity Auction Results for the T-4 Capacity Auction, which took place on the 21st of January 2021, in respect of Capacity Year 2024/2025.

The Final Capacity Auction Results for the 2024/2025 T-4 Capacity Auction are expected be published on or before 12th of March 2021 following approval by the Regulatory Authorities in accordance with section F.9.3 of the CMC.

In accordance with section D.1.1.1 of the CMC, the Capacity Year 2024/2025 is the period commencing at the start of the Trading Day beginning at 23:00 on 30th September 2024 and ending at the end of the Trading Day ending at 23:00 on 30th September 2025. 'MW' refers to a megawatt of de-rated capacity, unless otherwise stated. For prices specified in €/MW per year or £/MW per year, 'year' refers to a 12-month year, unless otherwise stated.

Final Qualification Decisions

A total of 142 Capacity Market Units sought to qualify for the 2024/2025 T-4 Capacity Auction, seeking to qualify a total of 8,443.1 MW of Nominated De-Rated Capacity. Of these, a total of 130 Capacity Market Units (CMUs) successfully qualified for the 2024/2025 T-4 Capacity Auction.

Of the 8,443.1 MW that sought to qualify, 7,437.026 successfully qualified for the 2024/2025 T-4 Capacity Auction. This equates to a total 5,715.780 MW of Existing Net De-Rated Capacity and 1,721.246 MW of New Net De-Rated Capacity. Table 1 and Figure 1 provide a summary of Final Qualification Decisions by Technology Class for both Existing Capacity and New Capacity.

Qualified Capacity per Technology Class Net De-Rated Capacity Net De-Rated Capacity Total Net De-Rated **Technology Class** (Existing) (MW) (New) (MW) Capacity (MW) 267.136 265.168 532.304 **Demand Side Unit** Gas Turbine 4,508.413 1,376.058 5,884.471 195.651 Hydro 0 195.651 Interconnector 421 0 421 0 77.333 77.333 **Battery Storage** Pumped Hydro Storage 203.232 0 203.332 Steam Turbine 65.332 0 65.332 57.703 Wind 55.016 2.687 5,715.780 1,721.246 7,437.026 Total

Table 2 – Qualified Capacity per Technology Class



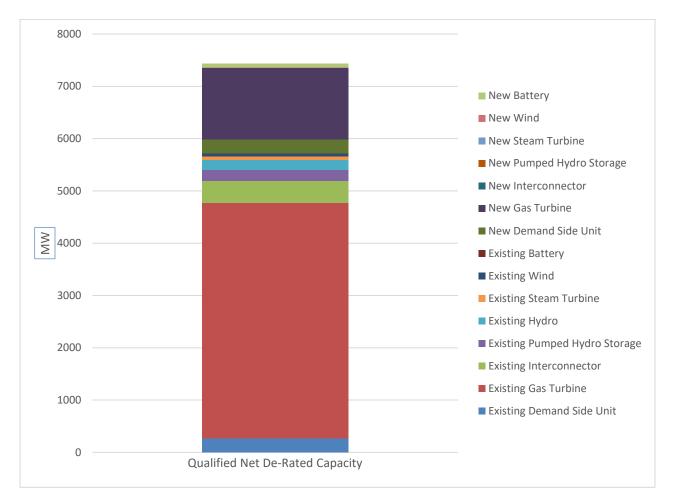


Figure 1 - Qualified CMUs per Technology Type

Opt-Out Notifications were submitted to the System Operators in respect of fourteen Capacity Market Units. Please refer to Appendix A for the full provision of Final Qualification Decisions per CMC Section F.9.5.1A (c).

Provisional Capacity Auction Results

Capacity Auction Offers were submitted in respect of 105 Capacity Market Units for the 2024/2025 T-4 Capacity Auction. A total of 6,168.14 MW of de-rated capacity was offered into the auction and the total successful de-rated capacity in the auction was 6,167.95 MW. The Auction Clearing Price was 47,820.00 €/MW per year and 44,185.68 £/MW per year. The Capacity Auction Results and total Awarded Capacity for each CMU are listed in Table 3. A total of 103 Capacity Market Units were successfully Awarded Capacity in the 2024/2025 T-4 Capacity Auction with the two remaining units being partially successful. Details of the Technology Class for each unit can be found in Appendix B.

A total of 42 Capacity Market Units were successfully Awarded New Capacity within the 2024/2025 T-4 Capacity Auction. Implementation Plans for these Capacity Market Units are listed in Table 4.



Table 3 – Provisional Capacity Auction Results

CMU ID	Party Name	Awarded Capacity (MW)	Capacity Payment Price (EUR/MW) or (GBP/MW)	Duration (Years)	LCC Area ¹
CAU_400301	ESB	195.651	47820	1	L2-2
CAU_400302	ESB	9.283	47820	1	L2-2
CAU_400500	SSE Airtricity Limited	29.307	47820	1	L2-2
CAU_400502	BRI Green Energy Ltd	16.426	47820	1	L2-2
DSU_401270	EnerNOC Ireland Ltd	23.886	47820	1	L2-2
DSU_401330	ESB	7.74	47820	1	L2-2
DSU_401400	Electricity Exchange Limited	20.891	47820	1	L2-2
DSU_401400	Electricity Exchange Limited	2.072	59790	1	L2-2
DSU_401400	Electricity Exchange Limited	0.732	79790	1	L2-2
DSU_401400	Electricity Exchange Limited	1.098	124790	1	L2-2
DSU_401490	Veolia Alternative Energy Ireland Limited	9.051	47820	1	L2-2
DSU_401530	Endeco Technologies Limited	19.004	47820	1	L2-2
DSU_401610	EnerNOC Ireland Ltd	11.13	47820	1	L2-2
DSU_401620	EnerNOC Ireland Ltd	6.454	47820	1	L2-1
DSU_401660	Powerhouse Generation Limited	3.942	47820	1	L2-2
DSU_401800	EnerNOC Ireland Ltd	5.948	47820	1	L2-1
DSU_401850	EnerNOC Ireland Ltd	6.028	47820	1	L2-2
DSU_401870	Electricity Exchange Limited	20.626	47820	1	L2-2
DSU_401880	Veolia Alternative Energy Ireland Limited	15.75	47820	1	L2-2
DSU_401910	Endeco Technologies Limited	10.851	47820	1	L2-2
DSU_402090	Electricity Exchange Limited	20.473	47820	1	L2-2
DSU_402100	Electricity Exchange Limited	7.439	47820	1	L2-2
DSU_402120	Electricity Exchange Limited	9.802	47820	1	L2-2
DSU_402180	Endeco Technologies Limited	6.458	47820	1	L2-2
DSU_403020	EnerNOC Ireland Ltd	6.088	47820	1	L2-1
DSU_403030	EnerNOC Ireland Ltd	6.421	47820	1	L2-1
DSU_403040	EnerNOC Ireland Ltd	6.434	47820	1	L2-1
DSU_403050	EnerNOC Ireland Ltd	6.186	47820	1	L2-1
DSU_403080	EnerNOC Ireland Ltd	2.421	47820	1	L2-2
DSU_403120	EnerNOC Ireland Ltd	4.218	47820	1	L2-2
DSU_403450	EnerNOC Ireland Ltd	8.02	47820	1	L2-2
DSU_403470	EnerNOC Ireland Ltd	6.272	47820	1	L2-2
DSU_403510	Energy Trading Ireland Limited	13.395	47820	1	L2-2
DSU_403520	Electricity Exchange Limited	5.771	47820	1	L2-2
DSU_403560	Electricity Exchange Limited	6.291	47820	1	L2-2

¹ L1-1 refers to Northern Ireland. L2-1 refers to Greater Dublin, and L2-2 refers to the Rest of Ireland



CMU ID	Party Name	Awarded Capacity (MW)	Capacity Payment Price (EUR/MW) or (GBP/MW)	Duration (Years)	LCC Area ¹
DSU_403590	Endeco Technologies Limited	1.584	47820	1	L2-2
DSU_403610	Bord Gais ROI	11.55	47820	1	L2-2
DSU_403630	Electricity Exchange Limited	3.574	47820	1	L2-2
DSU_403640	Electricity Exchange Limited	4.713	47820	1	L2-2
DSU_501200	AC Automation (UK) Ltd	6.824	44185.68	1	L1-1
DSU_501330	Powerhouse Generation Limited	7.417	44185.68	1	L1-1
DSU_501380	Energy Trading Ireland Limited	9.823	44185.68	1	L1-1
DSU_501450	EnerNOC Ireland Ltd	3.581	44185.68	1	L1-1
DSU_501460	Endeco Technologies Limited	9.872	44185.68	1	L1-1
DSU_501510	Energy Trading Ireland Limited	8.055	44185.68	1	L1-1
DSU_501560	Powerhouse Generation Limited	11.205	44185.68	1	L1-1
DSU_501600	Energy Trading Ireland Limited	5.37	44185.68	1	L1-1
DSU_501610	Energy Trading Ireland Limited	4.7	44185.68	10	L1-1
DSU_503420	iPower Solutions Ltd	5.411	44185.68	1	L1-1
DSU_503450	iPower Solutions Ltd	8.659	44185.68	1	L1-1
DSU_503460	Electricity Exchange Limited	3.96	44185.68	1	L1-1
DSU_503480	iPower Solutions Ltd	4.923	44185.68	1	L1-1
DSU_503490	Energy Trading Ireland Limited	5	44185.68	10	L1-1
DSU_503570	ReserFLEX	7.16	44185.68	10	L1-1
DSU_503580	ReserFLEX	4.475	44185.68	10	L1-1
DSU_503600	ReserFLEX	4.475	44185.68	10	L1-1
DSU_503610	ReserFLEX	3.58	44185.68	10	L1-1
DSU_503630	ReserFLEX	3.58	44185.68	10	L1-1
GU_400120	Aughinish Alumina Ltd	57.558	47820	1	L2-2
GU_400121	Aughinish Alumina Ltd	57.558	47820	1	L2-2
GU_400182	ESB	80.91	47820	1	L2-2
GU_400183	ESB	80.91	47820	1	L2-2
GU_400324	ESB	202.17	47820	1	L2-1
GU_400325	ESB	202.17	47820	1	L2-1
GU_400360	ESB	50.808	47820	1	L2-2
GU_400361	ESB	50.808	47820	1	L2-2
GU_400362	ESB	50.808	47820	1	L2-2
GU_400363	ESB	50.808	47820	1	L2-2
GU_400480	Huntstown Power Company	292.41	47820	1	L2-1
GU_400500	ESB	347.77	47820	1	L2-1
GU_400530	Tynagh Energy Limited	336.8	47820	1	L2-2
GU_400540	Energia Power Generation Limited	336.8	47820	1	L2-1
GU_400762	SSE Generation Ireland Limited	382.8	47820	1	L2-2
GU_400770	SSE Generation Ireland Limited	46.672	47820	1	L2-2
GU_400771	SSE Generation Ireland Limited	46.672	47820	1	L2-2
GU_400780	SSE Generation Ireland Limited	46.852	47820	1	L2-2
GU_400781	SSE Generation Ireland Limited	46.852	47820	1	L2-2



CMU ID	Party Name	Awarded Capacity (MW)	Capacity Payment Price (EUR/MW) or (GBP/MW)	Duration (Years)	LCC Area ¹
GU_400850	ESB	362.165	47820	1	L2-2
GU_400930	Bord Gais ROI	368.964	47820	1	L2-2
GU_401010	Cushaling Power Ltd	52.258	47820	1	L2-2
GU_401011	Cushaling Power Ltd	52.258	47820	1	L2-2
GU_401230	Indaver Energy Limited	14.348	47820	1	L2-2
GU_402030	Dublin Waste to Energy Supply Ltd	50.984	47820	1	L2-1
GU_403610	ESB	3.38	47820	1	L2-1
GU_403620	ESB	3.38	47820	1	L2-1
GU_403680	ESB	3.38	47820	1	L2-1
GU_403960	Ronaver Energy Limited	3.511	47820	1	L2-2
GU_404010	Statkraft Ireland Ltd.	1.529	47820	1	L2-2
GU_404260	ScottishPower Renewables (UK) Limited	6.25	47820	10	L2-2
GU_404270	ScottishPower Renewables (UK) Limited	0.423	47820	10	L2-2
GU_404400	Avolta Storage Limited	8.072	47820	1	L2-2
GU_404410	Avolta Storage Limited	2.057	47820	1	L2-1
GU_404420	BRI Green Energy Ltd	2.621	47820	10	L2-2
GU_404440	Statkraft Ireland Ltd.	45.1	47820	10	L2-1
GU_500040	ESB	351.115	44185.68	1	L1-1
GU_500041	ESB	47.305	44185.68	1	L1-1
GU_500283	EP Ballylumford Limited	52.258	44185.68	1	L1-1
GU_500284	EP Ballylumford Limited	52.258	44185.68	1	L1-1
GU_500900	ContourGlobal Solutions (Northern Ireland) Limited	2.734	44185.68	1	L1-1
GU_500904	ContourGlobal Solutions (Northern Ireland) Limited	10.936	44185.68	1	L1-1
GU_501130	iPower Solutions Ltd	56.433	44185.68	1	L1-1
GU_501230	Empower Generation Limited	11.877	44185.68	1	L1-1
GU_503430	EP Kilroot Limited	219.22	126500	10	L1-1
GU_503720	EP Ballylumford Limited	216.125	44185.68	1	L1-1
GU_503730	EP Ballylumford Limited	216.125	44185.68	1	L1-1
GU_503740	EP Ballylumford Limited	90.698	44185.68	1	L1-1
I_NIMOYLE	Moyle Interconnector Limited	202.5	44185.68	1	L1-1
I_ROIEWIC	EirGrid Interconnector DAC	218.5	47820	1	L2-2



Table 4 – Awarded New Capacity Implementation Plans

	Party / Unit Details	Awarded Capacity	Timelines from Qualification Applications							
CMU ID	Company Name	Awarded New Capacity (MW)	Substantial Financial Completion	Commencement of Construction Works	Mechanical Completion	Completion of Network Connection	First Energy to Network	Start of Performance/ Acceptance Testing	Provisional Acceptance/ Completion of Performance Testing	Substantial Completion
DSU_401400	Electricity Exchange Limited	5.7	01/09/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	01/09/2024
DSU_401490	Veolia Alternative Energy Ireland Limited	1.719	Complete	N/A	N/A	Complete	N/A	N/A	N/A	31/12/2020
DSU_401530	Endeco Technologies Limited	1.584	30/11/2020	N/A	N/A	31/08/2023	N/A	N/A	N/A	31/10/2023
DSU_401910	Endeco Technologies Limited	0.592	30/11/2020	N/A	N/A	31/08/2023	N/A	N/A	N/A	31/10/2023
DSU_402090	Electricity Exchange Limited	11.699	12/09/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	30/09/2024
DSU_402180	Endeco Technologies Limited	0.396	30/11/2020	N/A	N/A	31/08/2023	N/A	N/A	N/A	31/10/2023
DSU_403080	EnerNOC Ireland Ltd	0.475	31/01/2022	2021	n/a	n/a	n/a	n/a	2022	30/09/2024
DSU_403450	EnerNOC Ireland Ltd	8.02	30/06/2020	n/a	n/a	n/a	n/a	30/06/2020	30/06/2020	31/10/2020
DSU_403470	EnerNOC Ireland Ltd	6.272	30/06/2020	n/a	n/a	n/a	n/a	30/06/2020	30/06/2020	31/10/2020
DSU_403510	Energy Trading Ireland Limited	13.395	01/09/2022	N/A	N/A	30/06/2024	N/A	N/A	N/A	31/08/2024
DSU_403520	Electricity Exchange Limited	0.38	12/09/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	30/09/2024
DSU_403560	Electricity Exchange Limited	6.291	12/09/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	30/09/2024
DSU_403590	Endeco Technologies Limited	1.584	30/11/2020	N/A	N/A	31/08/2023	N/A	N/A	N/A	31/10/2023
DSU_403610	Bord Gais ROI	11.55	31/05/2022	N/A	N/A	31/05/2022	N/A	N/A	N/A	31/05/2022
DSU_403630	Electricity Exchange Limited	3.574	01/09/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	01/09/2024
DSU_403640	Electricity Exchange Limited	4.713	12/09/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	30/09/2024
DSU_501460	Endeco Technologies Limited	3.7	30/11/2020	N/A	N/A	31/08/2023	N/A	N/A	N/A	31/10/2023
DSU_501510	Energy Trading Ireland Limited	8.055	01/06/2022	N/A	N/A	01/05/2024	N/A	N/A	N/A	01/06/2024
DSU_501560	Powerhouse Generation Limited	11.205	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12/03/2021
DSU_501610	Energy Trading Ireland Limited	4.7	01/09/2022	N/A	N/A	31/07/2024	N/A	N/A	N/A	31/08/2024
DSU_503420	iPower Solutions Ltd	1.831	Sep-24	30/09/2024	30/09/2024	30/09/2024	30/09/2024	30/09/2024	30/09/2024	30/09/2024
DSU_503450	iPower Solutions Ltd	8.659	31/11/2019	31/11/2019	28/02/2020	31/05/2020	31/05/2020	31/05/2020	31/06/2020	30/07/2020
DSU_503460	Electricity Exchange Limited	3.96	01/09/2022		N/A	01/05/2024	N/A	N/A	N/A	01/09/2024
DSU_503480	iPower Solutions Ltd	4.923	30/09/2020	30/09/2020	30/09/2020	30/09/2020	30/09/2020	30/09/2020	30/09/2020	30/09/2020



	Party / Unit Details	Awarded Capacity	Timelines from Qualification Applications							
CMU ID	Company Name	Awarded New Capacity (MW)	Substantial Financial Completion	Commencement of Construction Works	Mechanical Completion	Completion of Network Connection	First Energy to Network	Start of Performance/ Acceptance Testing	Provisional Acceptance/ Completion of Performance Testing	Substantial Completion
DSU_503490	Energy Trading Ireland Limited	5	01/09/2022	N/A	N/A	31/07/2024	N/A	N/A	N/A	31/08/2024
DSU_503570	ReserFLEX	7.16	01/09/2022	01/05/2023	n/a for DSU	01/05/2024	n/a for DSU	n/a for DSU	n/a for DSU	30/08/2024
DSU_503580	ReserFLEX	4.475	01/09/2022	01/05/2023	n/a for DSU	01/05/2024	n/a for DSU	n/a for DSU	n/a for DSU	30/08/2024
DSU_503600	ReserFLEX	4.475	01/09/2022	01/05/2023	n/a for DSU	01/05/2024	n/a for DSU	n/a for DSU	n/a for DSU	30/08/2024
DSU_503610	ReserFLEX	3.58	01/09/2022	01/05/2023	n/a for DSU	01/05/2024	n/a for DSU	n/a for DSU	n/a for DSU	30/08/2024
DSU_503630	ReserFLEX	3.58	01/09/2022	01/05/2023	n/a for DSU	01/05/2024	n/a for DSU	n/a for DSU	n/a for DSU	30/08/2024
GU_403610	ESB	3.38	07/10/2020	01/06/2021	01/08/2022	15/03/2022	01/08/2022	15/09/2022	15/09/2022	30/09/2022
GU_403620	ESB	3.38	01/09/2020	01/06/2020	01/10/2021	15/03/2021	01/01/2022	01/02/2022	01/02/2022	01/03/2022
GU_403680	ESB	3.38	07/10/2020	01/06/2021	01/08/2022	15/03/2022	01/08/2022	15/09/2022	15/09/2022	30/09/2022
GU_403960	Ronaver Energy Limited	3.511	Complete	Complete	01/10/2020	01/10/2020	01/12/2020	01/01/2021	01/02/2021	01/03/2021
GU_404010	Statkraft Ireland Ltd.	1.529	Complete	Complete	Complete	Complete	Complete	Complete	Complete	01/08/2020
GU_404260	ScottishPower Renewables (UK) Limited	6.25	30/11/2019	31/10/2020	30/06/2021	30/06/2021	31/07/2021	31/07/2021	31/08/2021	30/09/2021
GU_404270	ScottishPower Renewables (UK) Limited	0.423	14/11/2019	01/06/2021	01/01/2022	01/02/2022	01/03/2022	10/03/2022	31/03/2022	10/04/2022
GU_404400	Avolta Storage Limited	8.072	14/01/2020	03/08/2020	01/06/2021	01/06/2022	01/07/2022	01/07/2022	01/08/2022	01/10/2022
GU_404410	Avolta Storage Limited	2.057	19/05/2020	03/08/2020	01/03/2021	01/05/2021	01/06/2021	01/06/2021	01/08/2022	01/10/2021
GU_404420	BRI Green Energy Ltd	2.621	01/07/2021	01/04/2022	01/12/2022	01/11/2022	01/11/2022	01/11/2022	01/12/2022	01/12/2022
GU_404440	Statkraft Ireland Ltd.	45.1	01/09/2022	01/11/2022	01/10/2023	01/11/2023	01/12/2023	01/01/2024	01/02/2024	01/03/2024
GU_503430	EP Kilroot Limited	219.22	27/11/2021	01/06/2022	01/05/2023	01/04/2023	01/07/2023	01/08/2023	01/09/2023	30/09/2023



Capacity Auction Results by Locational Capacity Constraint Area

Table 5 and Table 6 provide details relating to the total successful and unsuccessful capacity in the auction for Ireland, Northern Ireland and Greater Dublin. The values are given in terms of De-rated Capacity.

Table 5 – Total Capacity per Locational Capacity Constraint Area

Total Capacity (MW)	Northern Ireland	Ireland	Greater Dublin	Rest of Ireland	Market Total
De-Rated Quantity Offered	1,647.844	4,520.296	1,527.132	2,993.164	6,168.14
De-Rated Quantity Successful	1,647.654	4,520.296	1,527.132	2,993.164	6,167.95
De-Rated Quantity Unsuccessful	0.19	0	0	0	0.19

A total of 452.17 MW of De-rated New Capacity was successful in the auction. This comprised of gas generation, demand side units, wind units, and battery storage.

Table 6 – New Capacity Locational Constraint Area

New Capacity (MW)	Northern Ireland	Ireland	Greater Dublin	Rest of Ireland	Market Total
De-Rated Quantity Offered	294.713	157.647	57.297	100.35	452.36
De-Rated Quantity Successful	294.523	157.647	57.297	100.35	452.17
De-Rated Quantity Unsuccessful	0.19	0	0	0	0.19



Appendix A

Full provision of the Final Qualification Decisions information per Section F.9.5.1 (c) of the CMC can be found via the following Excel report:

• Final Qualification Decisions

Appendix B

The Provisional Capacity Auction Results can be accessed via Excel report using the link provided below:

• Provisional Capacity Auction Results



Glossary

Term	Description
Company Name	Name under which a company registered as a Party to the Trading and Settlement Code and Capacity Market Code.
CMU ID	A unique identifier that identifies the Generator Unit or Interconnector Unit that is qualified by the System Operators to participate in a Capacity Auction under the Capacity Market Code.
Net De-Rated Capacity (New) (MW)	A megawatt value of capacity in respect of a new Unit that is adjusted with a de-rating factor to take account of the reliability of that Unit.
Net De-Rated Capacity (Existing) (MW)	A megawatt value of capacity in respect of an existing Unit that is adjusted with a de-rating factor to take account of the reliability of that Unit.
De-Rated Capacity (Total) (MW)	A megawatt value of capacity in respect of the total of new and existing capacity for a Unit that is adjusted with a derating factor to take account of the reliability of that Unit.
Technology Class	Technology applicable to a Generator Unit or Interconnector Unit.
Awarded Capacity (MW)	De-rated capacity that must be dedicated and made available by the Generator Unit or Interconnector Unit that makes up the Capacity Market Unit.
Capacity Payment Price (EUR/MW) or (GBP/MW)	This is price at which the Participant is paid in respect of the Awarded Capacity. It is the higher of the Auction Clearing Price and Capacity Auction Offer.

