



# Capacity Market Code Modifications

**WORKSHOP 37B REPORT**

**10 JULY 2024**

**MS TEAMS**

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## Document History

Version	Date	Author	Comment
1.0	11 <sup>th</sup> July 2024	Market Modifications Team	A Workshop Report summarising the proposals and noting any actions taken.

## Distribution List

Name	Organisation
Workshop Attendees	Various

## Reference Documents

Document Name
<a href="#">Capacity Market Code</a>
<a href="#">CMC_10_24 Introduction to Intermediate Length Contracts</a>
<a href="#">CMC_10_24 Introduction to Intermediate Length Contracts V2</a>
<a href="#">CMC_11_24 Implementation of Early Delivery Incentives according to SEMC Decision Paper SEM-24-037</a>
<a href="#">CMC_11_24 Implementation of Early Delivery Incentives according to SEMC Decision Paper SEM-24-037 V2</a>

Name	Company
Brian Mongan	FERA
Eoin Sweeney	VIOTAS
Pranav Kakkar	EPUKI
Harry Molloy	EPUKI
Valeria Montano	CRU
Peter Brett	Ecopower
Rowan Tunncliffe	Mutual Energy
Eoghan Cudmore	Bord Gais Energy
Justin Maguire	Bord Na Mona
Vlastimil Buzek	VIOTAS
Eleanor Lees	iPower
Clare McGurran	iPower
Martin McCarthy	EirGrid
Therese Lannon Crean	SSE
Paraic Higgins	ESB GT
Lorcan Kennedy	CRU
Ian McClelland	Uregni
Jean Pierre Muira	Uregni
Marc Curran	EirGrid
Kevin Baron	Uregni
Elvis Sebastian	CRU
Charlene Little	CRU
Aodhagan Downey	EirGrid
Sarah Friedel	SONI
Catherine Fisher	SONI
Ciaran Breen	Uregni
Joseph Kavanagh	EirGrid
Andrew Chattrabhuti	CRU Consultant
Stacy Feldmann	SSE

## 1.1 SECRETARIAT UPDATE

Secretariat welcomed all to Capacity Market Workshop 37B noting and thanked everyone for their attendance at short notice.

### CMC\_10\_24 INTRODUCTION OF INTERMEDIATE LENGTH CONTRACTS

RAs delivered a [presentation](#) and policy background to this Urgent Modification Proposal. It was noted that the consultation would close on 12<sup>th</sup> August and the target date for a decision is 11<sup>th</sup> September 2024.

A number of questions and comments were raised by Participants during the discussion. The Regulatory Authorities noted the comments for further consideration during the consultation and welcomed further feedback during the consultation.

#### **Modification Status – Under Consultation**

### CMC\_11\_24 IMPLEMENTATION OF EARLY DELIVERY INCENTIVES ACCORDING TO SEMC DECISION PAPER SEM-24-037

RAs gave a [presentation](#) on this Urgent Modification Proposal and the policy background. The proposed changes were outlined, and one correction was provided in relation to the reference to 'Maximum Contract Duration' in the legal drafting.

The correct term is 'Maximum Capacity Duration'. It was advised that the consultation for this proposal would follow the same timetable as CMC\_10\_24.

#### **Modification Status – Under Consultation**

Secretariat noted that Capacity Market Code Modifications Workshop 38 has been cancelled as a result of no Modifications Proposals being received. It was confirmed that Capacity Market Code Modifications Workshop 39 is scheduled for Thursday, 19<sup>th</sup> September 2024.

### 3.1 NEXT STEPS

1. SOs to publish Workshop Report.
2. RAs to publish consultation timetable(s).

<b>Modification Proposals ‘Under Consultation’ without System impacts</b>		
<b>Title</b>	<b>Sections Modified</b>	<b>Decision Due</b>
CMC_09_24 Amendments to J.5.7 and J.5.8	J.5.7, J.5.8	27 <sup>th</sup> September 2024
CMC_08_24 Widening of Longstop Extension Process to Awarded Capacity for 2023/2024 Auction	J.5	27 <sup>th</sup> September 2024
CMC_06_24 Performance Securities for Extended Projects	J.3.2.9, J.7.1.3	27 <sup>th</sup> September 2024
CMC_05_24 Amendment to J.6.1.6 to recognise extensions granted under SEM-23-101 and SEM-23-108	J	28 <sup>th</sup> June 2024
CMC_04_24 Recovery of Net Interest Value Lost as a Result of No-Fault delays to new capacity	J, Glossary	28 <sup>th</sup> June 2024
CMC_02_24 Modification to the Performance Security Requirement	J	28 <sup>th</sup> June 2024
CMC_22_23 Indexation of Capacity Payment Price for Inflation	F,O Glossary	20 <sup>th</sup> October 2023
<b>Modification Proposals ‘Under Consultation’ with System impacts</b>		
CMC_07_24 Treatment of Capacity Contracts of Varying Duration in Constrained Auction Solution	F.8	27 <sup>th</sup> September 2024
CMC_03_24 Enduring Mechanism for Indexation based on GB Model	F	28 <sup>th</sup> June 2024
<b>RA Decision ‘Further Work Required</b>		
N/A	N/A	N/A
<b>RA Decision Approved Modifications with System Impacts</b>		
<b>Title</b>	<b>Sections Modified</b>	<b>Effective</b>
CMC_09_22 Secondary Trade Approval Notification	M.7, M.12	system update required
CMC_11_21 Extending Current ASTN Form	M	TBC – following completion and analysis of SOs impact assessment
<b>RA Decision Approved Modifications with no System Impacts</b>		
N/A	N/A	N/A
<b>RA Decision Rejected</b>		
CMC_24_23 Revision of the Exception Application Timelines	J.5, J.6, Glossary, AP3	19 <sup>th</sup> June 2024
CMC_21_23 Minimum Completion on Receipt of Interim Operational Notification	C.3, G.3, J.2, J.6	19 <sup>th</sup> June 2024
CMC_20_23 Amendment to Timing of Opt Out Notifications	E.5.1.11	19 <sup>th</sup> June 2024
CMC_12_23 Facilitation of Unit Specific Price Caps for Existing Capacity in Excess of the Auction Price Cap	F	11 <sup>th</sup> December 2023
<b>Withdrawal Notifications</b>		

CMC_01_24 Amendment to criteria to achieving Substantial Financial Milestone	J	29 <sup>th</sup> January 2024
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**Capacity Working Group 39 – 19<sup>th</sup> September 2024**