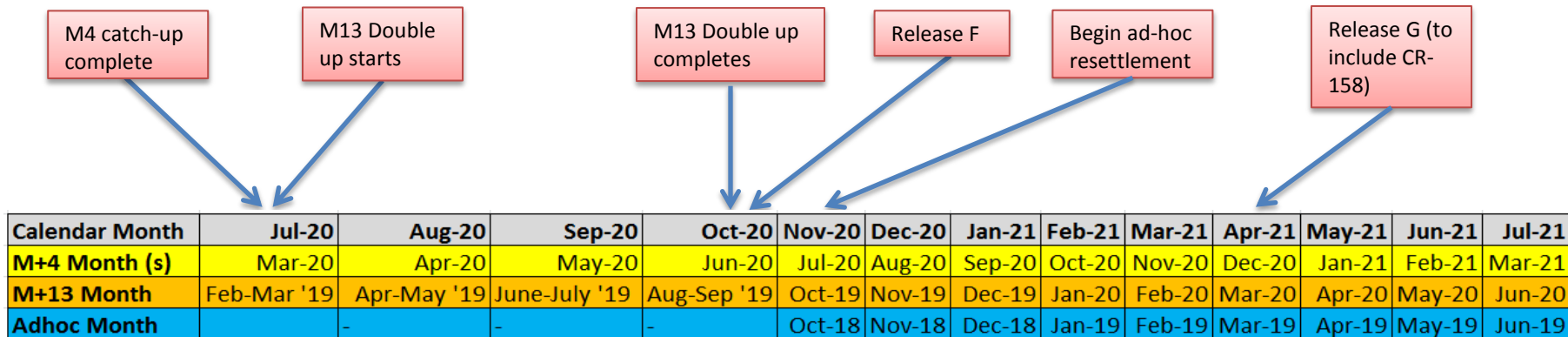


SEMO Resettlement plan – July 2020 update



Key Events:

- M4 double up due for completion end in July 2020
- M13 double up due to start in July 2020
- M13 double up due for completion end in Oct 2020
- Release F into production – Oct 2020
- Planned start of ad-hoc resettlement in Nov 2020
- Repricing resettlement which is updated PIMB only and deemed over the 5% threshold will be catered for in the relevant M13 scheduled runs

Key Assumptions

- M13 double keeps on schedule
- Release F keeps on schedule
- IP re-runs are required for ad-hoc resettlement of Release F fixes
- Repricing resettlement will have taken place for updated PIMB only and deemed over the 5% threshold