

**STN**

**Capacity Market – Secondary Trade Notification**

**Date: 31/01/2022**

**Document: STN**

**Revision: 1.1**

**Background Information**

In accordance with section [M.7](https://www.sem-o.com/rules-and-modifications/capacity-market-modifications/market-rules/) of the Capacity Market Code, for periods in which an Interim Secondary Trade Notification (ISTN) is Active in respect of a Capacity Market Unit, the System Operators shall, for periods in which one or more of the Generator Units or the Interconnector comprising the Capacity Market Unit has commenced a valid Outage, record one or more notional Secondary Trades in the Capacity and Trade Register.

In accordance with section [M.12](https://www.sem-o.com/rules-and-modifications/capacity-market-modifications/market-rules/) of the Capacity Market Code, for periods in which a matching pair of Alternative Secondary Trade Notifications is valid in respect of two Capacity Market Units, the System Operators shall record a pair of notional Secondary Trades in the Capacity and Trade Register.

**Guidelines**

**A Participant shall submit a Secondary Trade Notification to the System Operators no later than five Working Days prior to the start of the proposed trade.**

**For Alternative Secondary Trade Notifications, matching Alternative Secondary Trade Notifications should be signed by the each party to the Secondary Trade and must be received by the System Operators on the same Working Day by 17:00.**

Note: For convenience, a Participant may include multiple ISTNs and ASTNs in the same form provided that in the case of each ASTN, a matching ASTN is received from the relevant party to each secondary trade. For example, Participant A may trade 250 MW for CMU A for a Planned Outage as follows: ASTN 1 - 100 MW of CMU A’s Awarded Capacity to CMU B of Participant B and ASTN 2 - 100 MW of CMU A’s Awarded Capacity to CMU C of Participant B and ISTN – remaining 50 MW of CMU A. This would require two STN forms to be submitted: Participant A with two ASTNs and one ISTN and Participant B with two match ASTNs.

**ISTN Required Information (M.7.2.2)**

1. a Capacity Market Unit to which the Interim Secondary Trade Notification relates;
2. whether the Interim Secondary Trade Notification is to commence (make “Active”), amend or cease (make “Inactive”) the interim secondary trading arrangements (called “Interim Secondary Trading Arrangements”) in respect of the Capacity Market Unit;
3. the start and end date of the Outage Period for which the Interim Secondary Trade Notification is effective; and
4. the change in Net Capacity Quantity from Existing Capacity sought for any Planned Outage commencing during any Outage Period to which the Interim Secondary Trade Notification is in effect, which must be a negative quantity or zero. Multiple changes in Net Capacity Quantity can be specified for the duration of the Outage Period.

**ASTN Required Information (M.12.2.2)**

1. the Capacity Market Unit of the Participant seeking to purchase MW quantities;
2. the Capacity Market Unit of the Participant seeking to sell MW quantities;
3. a Trade Identifier which, in conjunction with the Capacity Market Unit ID of the Buyer and Seller allows the trade to be uniquely identified. *(This should take the form <Buyer CMU ID>\_<Seller CMU ID>\_<Start Date DD/MM/YY>. The Buyer is the unit with the negative quantity and the seller is the unit with the positive quantity);*
4. the MW quantity of the proposed trade;
5. the date and time of the start of the proposed trade;
6. the date and time of the end of the proposed trade; and
7. the price in £/kW per year or €/kW per year that applies to the proposed trade.

A **signed and scanned copy** of the STN must be **emailed** to capacitymarket@sem-o.com. In addition, **1 original signed copy** of the STN must be sent via **post** to ‘Capacity Market Secondary Trading’ at the address detailed below.

Capacity Market Secondary Trading

The Oval, Block 2

160 Shelbourne Road

Ballsbridge, Dublin 4

Ireland, D04 FW28

The System Operators shall store at least one copy of all Secondary Trade Notifications and notional Secondary Trades in a safe and secure environment for six years from the date of such notifications or trades.

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**Capacity Market – Secondary Trade Notification**

This form is part of the Secondary Trading Arrangements in respect of a Capacity Market Unit. Full details of the

Secondary Trading Arrangements can be found in Section M.7 and M.11 of the Capacity Market Code.

PLEASE COMPLETE THIS FORM IN BLOCK CAPITALS. It is recommended to complete the form electronically before signing, scanning and sending to the System Operator. This will avoid delays in processing your application due to illegible text.

**1. Applicant Details**

Please provide details of the person who should be contacted regarding this Notification.

Name

Email Address

Phone Number

**2. Party Details**

Please provide details of the Party the Unit(s) are to be registered with.

 Party Name

 Party ID

 Participant ID

**3. Type of Secondary Trade**

**Please confirm in the box below which type of Secondary Trade you are submitting:**

|  |  |
| --- | --- |
| [ ]  | Interim Secondary Trade Notification (ISTN) |
| [ ]  | Alternative Secondary Trade Notification (ASTN) |

**4. Secondary Trade Details**

Please complete the details of the secondary trades in the table below: (Example of ISTN / ASTN provided which should be deleted)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **CMU** | **Status (ISTN Only)** | **Trade Identifier** **(ASTN Only)** | **Quantity (MW)**  | **Price (£/MW, €/MW)****(ASTN Only)** | **Start Date and Time** | **End Date and Time** |
| CMU\_400001 | Active |  | -100 |  | 17/11/2020 | 01/12/2020 |
|  |  |  |  |  |  |  |
| CMU\_400001 |  | 400001\_400007\_171120 | -100 | 30,000 | 17/11/2020  | 01/12/2020 |
| CMU\_400007 |  | 400001\_400007\_171120 | 100 | 30,000 | 17/11/2020  | 01/12/2020 |

**5. Legitimate Reason for Secondary Trade**

*Please place ‘X’ in the appropriate boxes below:*

|  |  |
| --- | --- |
| [ ]  | (a) one or more of the Generator Units or the Interconnector comprising the Capacity Market Unit is or are undertaking a Planned Outage;  |
| [ ]  | (b) one or more of the Generator Units or the Interconnector comprising the Capacity Market Unit is or are adversely affected by an Outage;  |
| [ ]  | (c) one or more of the Generator Units comprising the Capacity Market Unit is or are adversely affected by an Ambient Outage;  |
|  | (d) one or more Variable Generator Units comprising the Capacity Market Unit is or are adversely affected by:  |
| [ ]  | (i) fluctuations in the availability of its primary energy source; or |
| [ ]  | (ii) if the primary energy source for the Variable Generator Unit is wave, tidal or run-of-river hydro energy, a restriction or limitation affecting its capacity to generate arising under a Legal Requirement; |
| [ ]  | (e) one or more of the Generator Units or the Interconnector comprising the Capacity Market Unit are adversely affected by a condition that the Regulatory Authorities notify the System Operators that they consider to be a Legitimate Reason in respect of the Generator Unit or Interconnector, following an application under paragraph M.11.7.2, during the period the Regulatory Authorities specify in their notice; or |
| [ ]  | (f) in the case of paragraph M.11.2.2, if as a result of one or more prior Secondary Trades a Participant’s Net Capacity Quantity in respect of the Capacity Market Unit exceeds its total Awarded Capacity allocated in respect of that Capacity Market Unit as a result of a Capacity Auction for the relevant Capacity Year (and as recorded in the Capacity and Trade Register with a Commissioning Status Flag of “Actual”), and the effect of the proposed Secondary Trade is to cancel the effect of one or more of those prior Secondary Trades on the Net Capacity Quantity, provided that the relevant Secondary Trade Auction is not less than two Working Days prior to the commencement of the forward period over which the relevant Product will apply.  |

|  |
| --- |
|  |

**6. Confirmations and Signature**

**Signature**

*This Secondary Trade Notification can be signed by a lawfully appointed director, authorised signatory of the Party, or a Party Administrative User. Where signed by a Party Administrative User, the Secondary Trade Notification must be submitted from the designated email address.*

*(please tick)*

PAU 🞏 Director 🞏

Name (please print)

Signature

Date