

Suspension Order

Party/Participant's Name: Aughrim Power Supply Limited
Party/Participant's Address C/O Woodfab Timber Limited, Aughrim, Wicklow

We hereby issue a Suspension Order to the above named Party/Participant. The Suspension Order shall take effect from 06:00 hours on the 2nd of February 2018. The Units to which this Suspension Order applies shall be suspended from participation in the Pool until such time as the Market Operator publishes a notice stating that:

1. the Suspension Order has either been lifted or will be lifted (specifying the date and time); or
2. the participation of the relevant Party in the Pool has been terminated, or the relevant Units have been deregistered, in each case in accordance with the Code.

The reason for the suspension is:

PT_400119 Aughrim Power Supply Limited received three Default Notices; one for the non payment of an Energy Initial invoice due 6th of December 2017, a second for the non payment of an Energy Initial invoice due 13th of December 2017 and a third for non payment of a VMOC Initial invoice due 15th of December 2017. As these three Default Notices were within a twenty working day period SEMO may issue a Suspension Order. This Suspension Order is being issued in accordance with Section 2.246 of the TSC following written approval of the Regulatory Authorities.

Paragraph 2.246 (12) of the Trading and Settlement Code states:

2.246 The Market Operator may, with the prior written approval of the Regulatory Authorities, issue a Suspension Order in respect of all or any of the Party's Units where:

(12) a Party has committed 3 Defaults within a period of 20 Working Days;

SEMO has since been contacted by Brendan Browne & Associates on the 16th of January 2018 to advise that Aughrim Power Supply Limited has gone in liquidation.

None of the above invoices, nor any invoices subsequently issued, have been paid by the Participant. SEMO will continue to draw down payment of these invoices, and invoices subsequently issued to Aughrim Power Supply Limited from the Aughrim Power Supply Collateral Reserve Account.

Pursuant to section: 2.246 (12) of the Trading and Settlement Code.

The Suspension Order shall apply to the following units: PT_400119/SU_400163

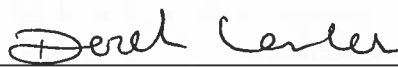
The Following Terms shall apply to the suspension order:

The Participant that has registered the Units to which this Suspension Order applies must comply with this Suspension Order.

This Suspension Order shall not affect the continuing obligation of any Party whose Units have been suspended to maintain the Required Credit Cover in respect of all of its Units.

In respect of each Supplier Unit, the Suspension Order shall not take effect (i) until the Supplier Suspension Delay Period has expired and (ii) unless and until the Regulatory Authorities have directed that all demand represented by that Supplier Unit shall be met by a Supplier of Last Resort or until all relevant Meter Point Registration Numbers represented by the Supplier Unit to be suspended have been moved to other Supplier Units so that the Supplier Unit to be suspended no longer represents any Demand.

The Supplier Suspension Delay Period should be 14 calendar days.

Signed : 

(On Behalf of the Market Operator)

Dated: 19th Jan 2018