

Suspension Order - Removed

Party/Participant's Name: Panda Power Limited

Party/Participant's Address Ballymount Road Upper, Ballymount, Dublin 4

Background to Suspension Order:

PT_400161 Panda Power Limited defaulted on a Credit Cover Increase Notice (CCIN) issued on the 09/03/2018. As per section 6.179 of the Trading and Settlement Code (TSC) the CCIN was due to be cleared by 17:00 on the 14/03/2018. A Default Notice was issued in accordance with paragraph 2.240 of the TSC on the 14/03/2018. The Default Notice indicated that the default was capable of remedy, as per paragraph 2.241. The Default Notice required the Party to meet the terms of the CCIN by taking any combination of the actions under the terms of paragraph 6.180 of the TSC. A Suspension Order was issued on the 15/03/2018 in accordance with Section 2.243 and Section 2.6 of Agreed Procedure 9.

Suspension Order Removal:

On the 16/03/2018 Panda Power Limited paid two outstanding invoices (as per section 6.180 (2) of the TSC) and deposited additional funds into their cash collateral account (as per 6.180 (1) to remedy the CCIN from the 09/03/2018. Pursuant to section 2.255 the TSC, the Suspension Order issued on the 15/03/2018 to Panda Power Limited is removed.

2.255 The Market Operator shall remove the Suspension Order if the relevant Party remedies the matter or matters giving rise to the Suspension Order, or the circumstances giving rise to the Suspension Order no longer apply.

Signed:

Doreh Cullen

(On Behalf of the Market Operator)

Dated:

16/3/2018.