SEMO REMIT Reporting Workshop

May 26th 2015

Agenda

- 10:15 - Tea/Coffee
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- 10:30 - Welcome & Introduction, SEMO
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- 10:35 - Overview of REMIT Rules, Reporting and Registration, Regulatory Authorities (RA)
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- 11:15 - Questions & Answers
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- 11.30 - REMIT Data Reporting for Electricity, SEMO
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- 12:15 - Questions & Answers
-
- 12:50 - Wrap-up & Next Steps
-
- 13:00 - Lunch

Overview

- SEMO is registered with ACER as an Organised Market Place (OMP).

- In accordance with Article 6 of the REMIT Implementing Acts SEMO as *"The organised market place where the wholesale energy product was executed or the order was placed **shall at the request of the market participant offer a data reporting agreement**."*

- Under the EirGrid Group SEMO will fulfil the role of a Registered Reporting Mechanism (RRM).

- Market Participants will be required to submit a formal request to SEMO to act as RRM on their behalf.

Legal Considerations

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- Two proposed options under discussion are as follows:
  - A Bilateral Agreement between SEMO and each Market Participant
  - A Modification to the Trading and Settlement Code

- SEMO's preferred approach is a Modification to the Trading & Settlement Code.

- A draft Modification will be proposed for discussion at the June Modifications Committee Meeting.

REMIT Implementation

REMIT Reporting – Implementation Constraints

- Implementation timeline is tight – reporting to be in place by October 7th 2015.

- SEMO has actively engaged with ACER wrt implementation since September 2014 to minimise risk to timeline and pre-empt potential issues.

- ACER requirements / design continue to evolve
  - Transaction Reporting User Manual (TRUM) – latest draft issued on May 6th 2015 which will be baselined to V2 in "weeks / month(s) ahead".

- "Fluid" requirements and short timeline has influenced the implementation approach.

REMIT Reporting – Implementation Principles

- Simplest design as possible.

- Maximise usage of existing Central Market Systems features, e.g.:
  – Infrastructure;
  – Data Storage,
  – Data Transfer,
  – Security etc.

- Offers flexibility should requirements evolve further.

- Participants will have flexibility to:
  – Avail of full/partial service (based on Units selected for reporting)
  – Decline the service

REMIT Reporting – Implementation Approach

- One single file submission for each relevant Trading Window (e.g. EA, EA2, WD1). This is ACER's preferred approach.

- File will include data (at a Unit granularity) only for those Participants who request SEMO to report on their behalf.

- One single receipt from ACER platform to confirm data receipt. SEMO will not receive a receipt for individual Participants.

- It will not be possible to programmatically query data "sent to ACER" from the CMS – this would require more intrusive and complex changes, affecting Participant interfaces with the CMS.

REMIT Reporting – Implementation Approach

- Data sent to ACER will include:
  - **"Orders":** Data as submitted by Participants to SEMO – unchanged bids/offers (or standing data where appropriate)
  - **"Trades":** Results from relevant MSP Software run(s)

- Future (evolving) requirements will be covered under Change Control.

- SEMO will put in place a process to manage queries from Participants wrt data submitted on their behalf to ACER.

REMIT Reporting – Field Mappings

- The report detail will adopt an approach that aligns with the TRUM.

- SEMO has had continual engagement with ACER on required fields and mappings – embedded spreadsheet contains description on fields.

- SEMO will continue to work with ACER on updates to ensure our solution is in continual alignment.

- Approach taken will not impact Participants Systems.

REMIT Reporting – Field Mappings

- Transaction which comprises of:
  - Market Participant submitted bids and offers (including Standing Bids where appropriate) (Orders)
  - Market rules of the Organised Market Place (SEMO) determine whether the Market Participant's submission of orders results in a trade (Trades)

- The Transaction detail will contain the following:
  i. Order Report which represents orders submitted by Participants
  ii. Trade Report represents the matched values for the Market Participant if a trade has resulted from an order
  Note: Schema allows for both order & trade detail to appear in the one report

Microsoft Office
Excel Worksheet

EIRGRID   semo   SoNi

Next Steps

Next Steps

- Proceed with the System Implementation

- Submit draft Modification for discussion at the June Modifications Committee Meeting

- Issue a template "Request to Report" form with an agreed timeline for submission

- If required, arrange further Participant Engagement forums following this workshop

- All REMIT Project Queries should be submitted through **remit@sem-o.com**

Questions?

Reference Links

ACER Documentation

– https://www.acer-remit.eu/portal/home

EIC Codes

– http://www.eirgrid.com/customers/energyidentificationcodeseic/

– http://www.sem-o.com/News/Pages/EnergyIdentificationCodes.aspx