

Suspension Order

Party/Participant's Name: Open Electric Limited

Party/Participant's Address 307 City East, 68-72 Newtownards Road, Belfast,
Antrim, BT4 1GW

We hereby issue a Suspension Order to the above named Party/Participant. The Suspension Order shall take effect from 06:00 hours on the 6th day of March 2017. The Units to which this Suspension Order applies shall be suspended from participation in the Pool until such time as the Market Operator publishes a notice stating that:

1. the Suspension Order has either been lifted or will be lifted (specifying the date and time); or
2. the participation of the relevant Party in the Pool has been terminated, or the relevant Units have been deregistered, in each case in accordance with the Code.

The reason for the suspension is:

The electricity supply licence of Open Electric Limited was revoked by the Utility Regulatory on 16 December 2016. The Utility Regulatory subsequently directed Power NI to act as Supplier of Last Resort for Open Electric's customers. All of Open Electric's customers were transferred to Power NI on 18 December 2016, and Open Electric is no longer operating in the electricity supply market.

The SEM Trading and Settlement Code provides for the Default, Suspension and Termination of a Party under the Code.

Paragraph 2.246 (11) of the Trading and Settlement Code states:

2.246 The Market Operator may, with the prior written approval of the Regulatory Authorities, issue a Suspension Order in respect of all or any of the Party's Units where:

(11) a Party which is required to be licensed in respect of any or all of its roles under the Code has its Licence revoked in whole or in part or amended, so as to prevent the Party from fulfilling its obligations and functions under the Code.

As a result of Open Electric's supply licence having been revoked, the Utility Regulator provided written approval to SEMO to issue a Suspension Order in respect of Open Electric Limited (on 10 February 2017). The Suspension Order should take effect no earlier than the date of the expiry of the Supplier Suspension Delay Period.

Pursuant to section: 2.246 (11) of the Trading and Settlement Code.

The Suspension Order shall apply to the following units: PT_500082/SU_500081

The Following Terms shall apply to the suspension order:

The Participant that has registered the Units to which this Suspension Order applies must comply with this Suspension Order.

This Suspension Order shall not affect the continuing obligation of any Party whose Units have been suspended to maintain the Required Credit Cover in respect of all of its Units.

In respect of each Supplier Unit, the Suspension Order shall not take effect (i) until the Supplier Suspension Delay Period has expired and (ii) unless and until the Regulatory Authorities have directed that all demand represented by that Supplier Unit shall be met by a Supplier of Last Resort.

The Supplier Suspension Delay Period should be 14 calendar days.

Signed : Deesh Kumar (On Behalf of the Market Operator)

Dated: 25/2/2017