



**Single Electricity Market
(SEM)**

Capacity Market Code Workshop 30

Appendix A

Approved Modification Text Drafting

SEM-23-077

27 September 2023

Add a New Section to Chapter M as follows:

M.13 Special Application of the Interim Secondary Trading Arrangements

- M.13.1.1 The Regulatory Authorities may determine that this section shall apply in respect of Awarded Existing Capacity that arises from a Capacity Auction in respect of the Capacity Year 2024/25.
- M.13.1.2 When a determination is made under M.13.1.1, the Regulatory Authorities shall notify the System Operators in writing of such determination. Unless otherwise specified by the Regulatory Authorities, such notification shall be made prior to the Initial Auction Information Pack Date which applies to the relevant Capacity Auction.
- M.13.1.3 Where the notification under M.13.1.2 is made in time to allow it, the fact of the notification shall be included in the Initial Auction Information Pack as published under section D.3.
- M.13.1.4 A Participant may submit to the System Operators an Interim Secondary Trade Notification, as set out in paragraph M.7.2.2, for any Capacity Market Unit which meets the conditions set out in paragraph M.13.1.5 below.
- M.13.1.5 The conditions referred to in paragraph M.13.1.4 are as follows:
- (a) in respect of the Capacity Year 2024/25, the Capacity Market Unit is unable to participate in the Capacity Market from 1 July 2025 pursuant to Article 22.4(b) of Regulation (EU) 2019/943.
- M.13.1.6 The Outage Period for the Interim Secondary Trade Notification shall start on the date on which the relevant condition in M.13.1.4 is first satisfied and end on the last day of the relevant Capacity Year. This Outage Period shall be treated, for the purposes of the application of sub-section M.7.2, as a Planned Outage.
- M.13.1.7 The change in Net Capacity Quantity from Existing Capacity shall be the value which reduces that quantity to zero.