



Trading and Settlement Code Modifications Committee
c/o Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

19 June 2018

Our Ref: D/18/9838

SEM Committee Decision for the Regulatory Authorities in relation to Mod_08_18 (Final Recommendation FRR_08_18)

Dear Esther,

On 11 May 2018 the Modifications Committee submitted its Final Recommendation Report (FRR) with regard to Modification Proposal Mod_08_18: "Clarification of Rules Used to Determine the Value of Price Average Reference Tag (TPAR)" in accordance with paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (the Code).

Modification Proposal Mod_08_18 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 14 February 2018. The Modification places a restriction on the value for the Price Average Reference Quantity that can be determined by the Regulatory Authorities.

The Regulatory Authorities note that a presentation was made to the Modifications Committee on 12 December 2017 summarising the requirement for this proposal. The Regulatory Authorities also note that the Members of the Modifications Committee were unanimous in their view that the Modification Proposal would better facilitate the achievement of the Code Objective:

- To facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator licences.

Considering the above, the SEM Committee direct that, in line with the recommendation for the Modifications Committee in FRR_08_18, the Modification Proposal Mod_08_18 should be made and implemented on a Trading Day basis two Working Days after the date of this letter.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Barry Hussey', written in a cursive style.

Barry Hussey

Manager

Wholesale Electricity Markets

