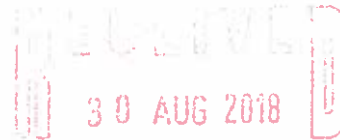




An Coimisiún
um Rialáil Fónas
**Commission for
Regulation of Utilities**



Trading and Settlement Code Modifications Committee
C/O Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4



24 August 2018

Our Ref: D/18/14052

SEM Committee Decision for the Regulatory Authorities in relation to Mod_16_18 (Final Recommendation Report FRR_16_18)

Dear Esther,

On 22 June 2018, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod_16_18 Interim Suspension Delay Periods in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC).

The Modification Proposal Mod_16_18 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 11 April 2018.

The SEM Committee Decision, SEM-17-034, and the Trading and Settlement Code (TSC) Part B clause B.16.4.1, requires the application of distinct Suspension Delay Period values jurisdictionally and by unit. Due to the unavailability of the systems functionality to apply dynamic values for I-SEM go live, the proposed modification seeks to fix, for an interim period, the Suspension Delay Periods to a static value until the Market Systems are in place to apply dynamic values.

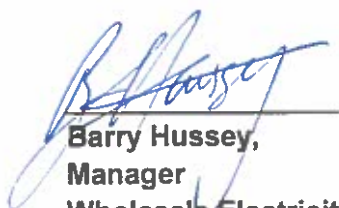
The Modification Proposal was discussed and voted on at Meeting 83 on 25 April 2018.

The Regulatory Authorities note that a discussion took place focusing on Supplier of Last Resort (SOLR), credit exposure and initial credit cover calculations during this meeting. The Regulatory Authorities also note that in these discussions the ongoing SOLR process review in Ireland was raised, and that the Suspension Delay Period value for the Irish jurisdiction may change in future depending on the outcome of that review.

The Regulatory Authorities note that the proposed modification aims to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences and provide transparency in the operation of the Single Electricity Market.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Appendix 1 of FRR_16_18, is implemented on a Trading Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Barry Hussey', is written over a horizontal line. The signature is stylized and cursive.

Barry Hussey,
Manager
Wholesale Electricity Markets