



Trading and Settlement Code Modifications Committee
C/O Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

26 September 2018

Our Ref: D/18/17026

SEM Committee Decision for the Regulatory Authorities in relation to Mod_28_18 (Final Recommendation Report FRR_28_18)

Dear Esther,

On 21 September 2018, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod_28_18 - Ordering of pseudo dispatch instruction for QBOA with the same instruction issue time and instruction effective time - in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC).

The Modification Proposal Mod_28_18 was submitted to the Modifications Committee by SEMO on 30 August 2018.

As part of Certification activities, an issue was highlighted by which the Central Market Systems implement a different order of precedence for Pseudo Dispatch Instructions than is set out in the Trading and Settlement Code. The Certification review concludes that the precedence order implemented in the systems is "logical and likely to produce better outcomes". As a result, the TSOs are proposing to update the TSC to align with the systems implementation.

The Regulatory Authorities note that a presentation was made to the Modifications Committee meeting on 6 September 2018 summarising the requirement for this proposal as it was highlighted in certification. It was confirmed that this is an enduring modification and not an interim one. The Regulatory Authorities note that members of the Committee were broadly comfortable that this proposal was not a change to outcomes and that it was appropriate in this instance to change the rules to align with the approach taken in the systems. The Regulatory Authorities note that the Modifications Committee voted unanimously to approve this Modification Proposal on the basis that the Modification furthered the objective of improving the transparent operation of the SEM.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Appendix 1 of FRR_28_18, is implemented on a Trading Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Barry Hussey', is written over a horizontal line.

Barry Hussey,
Manager
Wholesale Electricity Markets