



Trading and Settlement Code Modifications Committee
C/O Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

26 September 2018

Our Ref: D/18/17032

SEM Committee Decision for the Regulatory Authorities in relation to Mod_30_18 (Final Recommendation Report FRR_30_18)

Dear Esther,

On 21 September 2018, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod_30_18 - Market Back-up Price amendment - in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC).

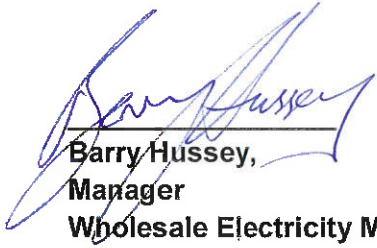
The Modification Proposal Mod_30_18 was submitted to the Modifications Committee by SEMO on 30 August 2018.

This proposed modification is adding a further backup to the steps outlined in Section E.5.1.3. This section currently outlines that in the event that the market systems do not generate a Backup Imbalance Price that values from the most recent Imbalance Settlement Period should be used. Instead of reverting to the most recent value the Modification proposes publishing the price associated with the Day-Ahead Trade Quantities for that Imbalance Settlement Period.

The Regulatory Authorities note that a presentation was made to the Modifications Committee meeting on 6 September 2018 summarising the requirement for this proposal. The Regulatory Authorities note, that the proposer gave assurances that the proposed modification was an improvement on the current process outlined in the Trading and Settlement Code. The Modifications Committee voted unanimously to approve this Modification Proposal noting that it furthered the transparent operation of the market.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Section 8 of FRR_30_18, is implemented on a Trading Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Barry Hussey", is written over a horizontal line. The signature is stylized and cursive.

Barry Hussey,
Manager
Wholesale Electricity Markets