



Trading and Settlement Code Modifications Committee
c/o Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

10 March 2022

Our Ref: F/24/555

SEM Committee Decision for the Regulatory Authorities in relation to Mod_03_22 (Final Recommendation FRR_03_22)

Dear Esther,

On 07 March 2022, the Modifications Committee submitted its Final Recommendation Report (FRR) with regard to Modification Proposal Mod_03_22 'Collection of Monies' in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC). The Modification Proposal Mod_03_22 was submitted to the Modifications Committee by the RAs on 27 January 2022 and discussed and voted on at Meeting 109 on 10 February 2022.

This Modification was raised by the RAs to introduce a mechanism to the Trading and Settlement Code by which the Market Operator can collect monies incorrectly paid out due to incorrect data submissions by a Participant leading to an overpayment to the Participant. The mechanism shall only be used following agreement between the RAs and the Participant on the amount to be repaid.

The RAs note that this Modification was recommended for approval on by majority vote by the Modifications Committee.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee directs that a Modification, as set out in Appendix 1 of FRR_03_22, is implemented on a Settlement Day basis with effect from two Working Days after this letter is issued.

Yours sincerely,

Grainne Black
Manager
Wholesale Electricity Markets
Commission for Regulation of Utilities

Leigh Greer
Manager
Wholesale Electricity Markets
Utility Regulator

(Sent by email with no signature)