

Single Electricity Market

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| Final REcommendation Report  Mod\_05\_22 SEMO Performance REporting Frequency  16 June 2022 |

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Document History

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| --- | --- | --- | --- |
| **Version** | **Date** | **Author** | **Comment** |
| 1.0 | 14th July 2022 | Modifications Committee Secretariat | Issued to Modifications Committee for review and approval |
| 2.0 | 21st July 2022 | Modifications Committee Secretariat | Issued to Regulatory Authorities for final decision |

Reference Documents

|  |
| --- |
| **Document Name** |
| [Trading and Settlement Code](https://www.sem-o.com/rules-and-modifications/balancing-market-modifications/market-rules/TSC-Part-B.docx) |
| [Mod\_05\_22 SEMO Performance Reporting Frequency](https://www.sem-o.com/documents/market-modifications/Mod_05_22/Mod_05_22SEMOPerformanceReportingFrequency.pdf) |

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# MODIFICATIONS COMMITTEE RECOMMENDATION

## Recommended for Approval– Unanimous Vote

|  |  |  |
| --- | --- | --- |
| **Recommended for Approval by Unanimous Vote** | | |
| Paraic Higgins (Chair) | Generator Member | Approve |
| Nick Heyward | Flexible Participant Alternate | Approve |
| David Caldwell | Supplier Alternate | Approve |
| Robert McCarthy | DSU Member | Approve |
| Colm Oireachtaigh | Supplier Member | Approve |
| Ian Mullins | Supplier Member | Approve |
| Cormac Daly | Generator Member | Approve |
| Andrew Burke | Renewable Generator Member | Approve |
| Rochelle Broderick | Supplier Member | Approve |
| Sean McParland | Generator Alternate | Approve |
| Stacy Feldmann | Generator Member | Approve |
| Patrick Larkin | Assetless Alternate | Approve |

# Background

This Modification Proposal was raised by CRU and Uregni and received by the Secretariat on the 31st May 2022. The Proposal was raised and voted on at Meeting 111 on the 16th June 2022.

This Modification proposes to change the frequency of preparation and publication of the SEMO Performance Reports from monthly to quarterly.

The RAs have in recent months considered the possibility of streamlining some of SEMO’s reports and have earmarked the SEMO monthly performance report as a report which could potentially be prepared and published less frequently while still providing important and relevant information.

The RAs are of the view that it is important that the information contained in this performance report would continue to be broken down by month so as the current transparency is maintained. This proposal also allows time for information which at times hasn’t been available in monthly reports to be provided in the quarterly report.

In advance of the RAs raising this Modification we requested SEMO raise this possible change with market participants and so SEMO raised it at the January 2022 MOUG and asked for any feedback. We understand no feedback was received.

Following feedback from market participants as part of the SEMO Price Control process a SEMO Focus Group was set up to aid transparency and accountability of SEMO’s performance and development. This group first met on 22 March 2022 and the proposal to move from monthly to quarterly for the SEMO Performance Report was again raised. Limited feedback was received in general to the reporting section and the RAs indicated that if there were no additional comments from participants it would be taken as general support for the reporting proposals.

SEMO have published separate monthly performance reports up to and including March 2022. No report has been published for April 2022. If this Modification is approved it is expected that the first quarterly performance report would relate to April, May and June 2022 with a view to being published July/early August 2022.

# PURPOSE OF PROPOSED MODIFICATION

**3A.) justification of Modification**

This Modification seeks to streamline the publication of SEMO’s regulatory reporting while maintaining transparency on a monthly basis.

**3B.) Impact of not Implementing a Solution**

If this Modification is not implemented SEMO will continue to publish performance reports each month. It may continue to be the case that some information may not be available when the report is due to be published.

**3c.) Impact on Code Objectiv****es**

* + - * 1. to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner;

This Modification aims to facilitate the efficient administration of the SEM by reducing the number of reports to be produced while maintaining transparency of the information which will continue to be presented on a monthly basis.

* + - * 1. to provide transparency in the operation of the Single Electricity Market;

Transparency of the performance of the SEM may be furthered by the Modification as more time is available to ensure information is available to be reported upon.

# Working Group and/or Consultation

N/A

# impact on systems and resources

n/a

# Impact on other Codes/Documents

N/A

# MODIFICATION COMMITTEE VIEWS

## Modifications Meeting **111 – 16th June 2022**

The Proposer provided an update on this Modification noting that its purpose was to change the frequency of publication from monthly to quarterly but advised that the data would continue to be broken down on a monthly basis and this would provide SEMO with more time to gather a full set of data.

The Proposer advised that before submitting this Modification Proposal it was raised with Participants at the MOUG and there was no feedback received. SEMO have already published that monthly performance report for March, and at the request of the RAs, they paused the report in April or May to await the outcome of this Modification. If the Modification is approved, the first quarterly report would be issued in late July / August.

A Supplier Member queried the timelines for publication to take place one month after the end of the quarter and voiced concerns that any delays could cause it to move into the following month. MO Member advised that a month is appropriate to allow SEMO enough time to gather a finalized set of data for the quarter considering timelines for queries etc. The Proposer provided assurance that there would be an allowance on the first report, to account to some re-design and formatting but this would not be allowed to happen on a regular basis.

# Proposed Legal Drafting

As per Appendix 1.

# LEGAL REVIEW

N/A

# IMPLEMENTATION TIMESCALE

It is recommended that this Modification is implemented on a Settlement Day basis on the first Settlement Day following publication of RAs decision.

# Appendix 1: Mod\_05\_22 SEMO Performance REporting Publication Frequency

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Proposer**  *(Company)* | **Date of receipt**  *(assigned by Secretariat)* | | **Type of Proposal**  *(delete as appropriate)* | | **Modification Proposal ID**  *(assigned by Secretariat)* |
| **UR/CRU** | **31st May 2022** | | **Standard** | | **Mod\_05\_22** |
| **Contact Details for Modification Proposal Originator** | | | | | |
| **Name** | | **Telephone number** | | **Email address** | |
| **Karen Shiels** | |  | | **karen.shiels@uregni.gov.uk** | |
| **Modification Proposal Title** | | | | | |
| **SEMO Performance Reporting Publication Frequency** | | | | | |
| **Documents affected**  *(delete as appropriate)* | | **Section(s) Affected** | | **Version number of T&SC or Agreed Procedure used in Drafting** | |
| **T&SC Part B**  **Appendix E: Data Publication** | | **B.16.2**  **Appendix E** | | **V25 9 November 2021** | |
| **Explanation of Proposed Change**  *(mandatory by originator)* | | | | | |
| This Modification proposes to change the frequency of preparation and publication of the SEMO Performance Reports from monthly to quarterly.  The RAs have in recent months considered the possibility of streamlining some of SEMO’s reports and have earmarked the SEMO monthly performance report as a report which could potentially be prepared and published less frequently while still providing important and relevant information.  The RAs are of the view that it is important that the information contained in this performance report would continue to be broken down by month so as the current transparency is maintained. This proposal also allows time for information which at times hasn’t been available in monthly reports to be provided in the quarterly report.  In advance of the RAs raising this Modification we requested SEMO raise this possible change with market participants and so SEMO raised it at the January 2022 MOUG and asked for any feedback. We understand no feedback was received.  Following feedback from market participants as part of the SEMO Price Control process a SEMO Focus Group was set up to aid transparency and accountability of SEMO’s performance and development. This group first met on 22 March 2022 and the proposal to move from monthly to quarterly for the SEMO Performance Report was again raised. Limited feedback was received in general to the reporting section and the RAs indicated that if there were no additional comments from participants it would be taken as general support for the reporting proposals.    SEMO have published separate monthly performance reports up to and including March 2022. No report has been published for April 2022. If this Modification is approved it is expected that the first quarterly performance report would relate to April, May and June 2022 with a view to being published July/early August 2022. | | | | | |
| **Legal Drafting Change**  *(Clearly show proposed code change using* ***tracked*** *changes, if proposer fails to identify changes, please indicate best estimate of potential changes)* | | | | | |
| B.16.2 Information Sharing  B.16.2.1 The Market Operator shall report to the Regulatory Authorities in writing on a ~~monthly~~ quarterly basis or at such other intervals as the Regulatory Authorities may reasonably request and in such manner and to such an extent as reasonably specified by the Regulatory Authorities. The Market Operator shall publish such reports. The reports shall set out in reasonable detail information about:   * + - * 1. the performance by the Market Operator of its rights, powers, functions and obligations under the Code; and         2. factual information relating to the exercise of rights and the carrying out of functions by Parties under the Code.   **Appendix E Data Publication**  **Table 1 – Data publication list part 3: updated Monthly**   | **Time** | **Item / Data Record** | **Term** | **Subscript** | | --- | --- | --- | --- | | **Monthly** |  |  |  | | ~~Within five Working Days of its creation~~ | ~~Market Operator Performance Report~~ |  |  | | At least one Working Day before start of Month | Monthly Maintenance Schedule – Generator Unit outages | -- | -- | | At least one Working Day before start of Month | Monthly Maintenance Schedule – Transmission System line outages |  |  | |  |  |  |  | | At least once every Month | Registered Capacity | RC | u |   **Table 3A – Data publication list part 3A: updated Quarterly**   | **Time** | **Item / Data Record** | **Term** | **Subscript** | | --- | --- | --- | --- | | **Quarterly** |  |  |  | | Within one month from the end of each quarter ending March, June, September and December each year. | Market Operator Performance Report |  |  | | | | | | |
| **Modification Proposal Justification**  *(Clearly state the reason for the Modification)* | | | | | |
| This Modification seeks to streamline the publication of SEMO’s regulatory reporting while maintaining transparency on a monthly basis. | | | | | |
| **Code Objectives Furthered**  *(State the Code Objectives the Proposal furthers, see Section 1.3 of Part A and/or Section A.2.1.4 of Part B of the T&SC for Code Objectives)* | | | | | |
| * + - * 1. to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner;   This Modification aims to facilitate the efficient administration of the SEM by reducing the number of reports to be produced while maintaining transparency of the information which will continue to be presented on a monthly basis.   * + - * 1. to provide transparency in the operation of the Single Electricity Market;   Transparency of the performance of the SEM may be furthered by the Modification as more time is available to ensure information is available to be reported upon. | | | | | |
| **Implication of not implementing the Modification Proposal**  *(State the possible outcomes should the Modification Proposal not be implemented)* | | | | | |
| If this Modification is not implemented SEMO will continue to publish performance reports each month. It may continue to be the case that some information may not be available when the report is due to be published. | | | | | |
| **Working Group**  *(State if Working Group considered necessary to develop proposal)* | | | **Impacts**  *(Indicate the impacts on systems, resources, processes and/or procedures; also indicate impacts on any other Market Code such as Capacity Market Code, Grid Code, Exchange Rules etc.)* | | |
| n/a | | | n/a | | |
| ***Please return this form to Secretariat by email to*** [balancingmodifications@sem-o.com](mailto:balancingmodifications@sem-o.com) | | | | | |