Balancing Market Mods. Committee Meeting 98

Removing the need for a Monthly Load Forecast

April 2020

EIRGRID GROUP

T&SC Clause

Trading and Settlement Code clause D.6.1.1 states:

"*Each System Operator shall submit to the Market Operator the following forecast values pertaining to its Jurisdiction in accordance with Appendix K "Other Market Data Transactions*":

(a) Annual Load Forecast;

(b) Monthly Load Forecast;

(c) Four Day Load Forecast; and

(d) Wind Power Unit Forecast."

Other Market Data

- The Annual Load Forecast is used by GOP (Generation Outage Planning) when granting generator outages. It is also published to SEMO
- The four day Load Forecast is automatically published by the MMS (Market Management System)
- The Wind Power Forecast is provided on the EirGrid dashboard for informational purposes

Why Remove the Monthly Load Forecast?

- It is a carry over from the old market where it fed into the CRM (Capacity Remuneration Mechanism); therefore, it is no longer needed
- The forecast can be time-consuming to prepare
- An internal review has been carried out and the file is no longer required for any Market or TSO process

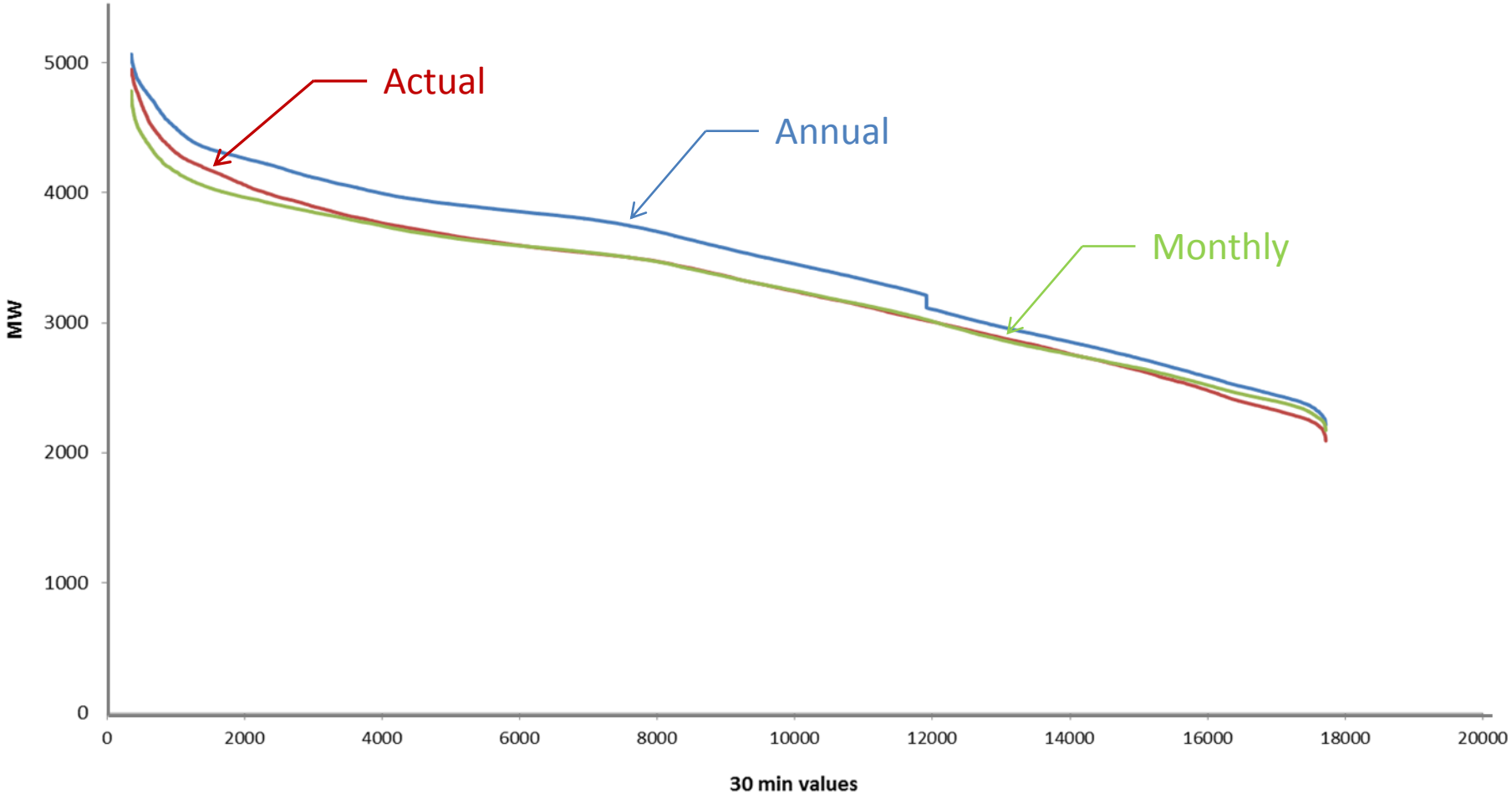
Related Documents

- No requirement in the Grid Code
- Distribution Code does not specify a requirement for a Monthly Load Forecast
- It is not referenced anywhere else in the Trading & Settlement Code (apart for details in relevant appendices)
- Not stated in the EirGrid/SONI Licenses

Post Meeting Action Item 97

Comparison between the Monthly & Annual Load Forecast

2019 Load Forecast Comparison



TWh

31.0	29.22	29.08
Annual	Monthly	Actual

Difference

6.2%

Annual

0.5%

Monthly

Conclusion

- The FSQC Capacity Mod (CMC_09_19) explicitly refers to the use of Annual Forecast and not the Monthly Forecast
- Resources will be taken from other priority tasks
- The Forecast could be published again if required at some point in the future
- The Monthly Load Forecast is no longer used and should therefore be removed from the T&SC

Questions?