

Mod_10_23

Market Compensation for Firm Curtailement Look Back Period

Modification Committee Meeting 119
19th October 2023



Agenda

- Background;
- Timelines;
- SEMO Proposal;
- Questions.

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Background

- Clean Energy Package (CEP) publication ;
- SEMC consultation and decision on ART.13.7;
- SEMC approval of Mod_05_23;
- Requirement to act to implement decision from Jan 1st, 2020;
- Impact of Judicial Review to be taken into consideration once available;
- Foregone support schemes not included in the applicable SEMC decision and not part of this modification.

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Timelines

- Timelines proposed by SEMO:
 - The data and the payments will be grouped in two phases:
 - **1st phase** covering data **between 1st Jan 2020 and 30th September 2022**: data to be provided following SEMC decision and agreement on the process between SEMO and the Industry; payments will be issued after closing of query/dispute period but not earlier than October 1st, 2024;
 - **2nd phase** covering data between **1st Oct 2022 to 30th Sept 2024**: data to be issued once M+13 for Sept 2024 is completed; payments will be issued after closing of query/dispute period (end 2025 or later).

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SEMO Proposal

- 1) SEMO proposes to publish a document detailing the process to carry out for awarding compensation under Mod_10_23.

➤ **NOTES:**

- The process will be based on the proposed points 2) to 7) in the slides below and will be circulated for comments after SEMC decision on this Mod_10_23;
- Participants will have 10WD to submit comments to the process;
- SEMO will engage with industry provide a final version within additional 10WD;

SEMO Proposal

2) SEMO proposes to provide a calculation (based on approved algebra from Mod_05_23) per affected Generator unit and per Settlement Day for the affected period from 1st Jan 2020 up to 30th September 2024.

➤ **NOTES:**

- Calculation to be provided by Settlement Day not TP! However, sample dates can be provided on a TP basis on request. This is due to the amount of data to handle;
- Format likely to be .XLS or .CSV, no XML are available due to the manual creation of these files;
- Data to be provided for review after M+13 is completed; however, payments for phase 1 will not start before 1st October 2024;

SEMO Proposal

➤ **3)** Updated data is to be provided according to timelines send via Market Messages and issued to the affected units for verification and potential queries .

➤ **NOTES:**

- Notification of submission of data will follow the standard channels of Market Messages.
- Although in a different format, this submission is equivalent to a new Settlement Statement and formal query timelines will start from the date of issue.

SEMO Proposal

➤ **4)** If Formal queries are received, SEMO will trigger the Settlement Query process to reply and provide clarifications.

➤ **NOTES:**

➤ Currently query timelines are 20WD after issuing the Settlement Statement; SEMO proposes the following:

- 10WD to request TP data for individual dates;
- 30WD to raise formal queries;
- SEMO response to queries within 40WD;

SEMO Proposal

➤ **5)** Dispute resolution process can be called upon, should there be an unresolved discrepancy between SEMO and the affected Participant;

➤ **NOTES:**

➤ SEMO proposes that standard timelines and process apply for Disputes to Settlement Queries resolution;

➤ **6)** When amounts are agreed by all Parties, SEMO will issue the relevant Self Billing Settlement Document to the affected Participants;

➤ **NOTES:**

➤ SEMO proposes that 1 Self Billing Settlement Document document will be issued per Participant per each phase 1 and 2 in PDF format.

SEMO Proposal

➤ **7)** The process is to be repeated from step 2) to 6) above for phase 2, once all M+13 are completed for the remaining period up between 1st October 2022 to 30th September 2024 (approx. end of 2025).

➤ **NOTES:**

➤ This is to align with closure of Financial Year and to reduce manual workaround and administration for both PTs and SEMO.

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