



Trading and Settlement Code Modifications Committee  
C/O Esther Touhey  
SEMO Modifications Committee Secretariat  
The Oval  
160 Shelbourne Rd  
Dublin 4

19 June 2018

Our Ref: D/18/9830

**SEM Committee Decision for the Regulatory Authorities in relation to Mod\_04\_18 (Final Recommendation Report FRR\_04\_18)**

Dear Esther,

On 25 May 2018, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod\_04\_18 Reporting and Publication for Operational schedules, dispatch, instruction, forecast availability and SO Trades in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC).

The Modification Proposal Mod\_04\_18 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 14 February 2018.

The proposed modification seeks to amend Part B of the TSC rules to align timelines for the publication of certain reports with the requests of market participants that arose in the Market Rules Working Groups and the subsequent TSC Amendments consultation. Specifically, this proposal introduces the following changes:

- Hourly publication of Dispatch Instructions, Outturn Availabilities and SO Interconnector Trades for the preceding hour;
- Ex Ante publication of forecast availability (change to timing from 16:00 D+1 to 17:00 D-1);



- Consolidation and earlier provision of Long Term Operational Schedules and Real Time Indicative Commitment (Currently Member Private following the Operational Schedule run and Member Public at D+1 where this change seeks to provide for Member Public reports following the Operational Schedule run).

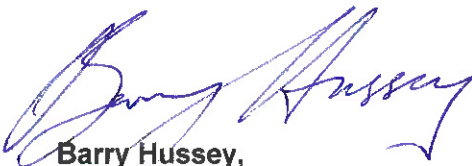
The Regulatory Authorities note that a presentation was made to the Modifications Committee meeting on 13 March 2018. At the meeting SEMO outlined that a number of requests for earlier or more granular reports were made at an earlier stage in the systems development process and for different reasons it was not possible at that time to clarify the timings in some cases. With the delivery of systems SEMO were now in a position at the time of the submission of the Modification proposal to clarify these timelines, aligning with the requests of participants.

The Regulatory Authorities note that SEMO noted that the relevant reports are included within the latest I-SEM Technical Specification (Release 7.1, issued 1 December 2017) and would be available in the Market Trial environment prior to the finalisation of the Modification decision process. The Regulatory Authorities acknowledge this is not an ideal scenario but are conscious that a number of processes are running in parallel i.e. market trial, system releases, and the Modifications process to ensure rules align with systems.

The Regulatory Authorities agree with the FRR where it states that information is key to market efficiency. This is a principle that has run through the wider I-SEM project and the Regulatory Authorities consider the publication of these amended reports as a positive development. The Regulatory Authorities concur with the Modifications Committee's view that this Modification furthers the Code Object B.1.3.5, to provide transparency in the operation of the SEM.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Appendix 1 of FRR\_04\_18, is implemented on a Trading Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,



**Barry Hussey,**  
**Manager**  
**Wholesale Electricity Markets**

