

An Coimisiún  
um Rialáil Fóntas  
Commission for  
Regulation of Utilities



Trading and Settlement Code Modifications Committee  
C/O Esther Touhey  
SEMO Modifications Committee Secretariat  
The Oval  
160 Shelbourne Rd  
Dublin 4

19 June 2018

Our Ref: D/18/9842

**SEM Committee Decision for the Regulatory Authorities in relation to Mod\_10\_18 (Final Recommendation Report FRR\_10\_18)**

Dear Esther,

On 25 May 2018, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod\_10\_18 Amendment to Capacity Settlement Statement publication from Monthly to Daily in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC).

The Modification Proposal Mod\_10\_18 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 14 February 2018.

The Proposed modification seeks to amend Part B of the TSC rules to provide for daily publication of Capacity Settlement Statements where these are currently stated as being published on a monthly Capacity Period Basis.

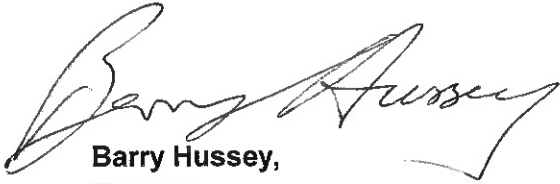
The Regulatory Authorities note that a presentation was made to the Modifications Committee meeting on 13 March 2018. The Regulatory Authorities note that the Members of the Modifications Committee were unanimous in their view that by stating daily publication of Capacity Settlement Statements in the TSC, the market rules will more accurately reflect these publication timelines ensuring clarity in the credit calculation process, transparency and consistency with the systems which are set up to provide for daily publications.

The Regulatory Authorities note that this Modification aligns the Trading and Settlement Code with the functionality of the new system build, and therefore ensures that no systems impacts arise.



Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Appendix 1 of FRR\_10\_18, is implemented on a Settlement Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Barry Hussey', written in a cursive style.

**Barry Hussey,  
Manager  
Wholesale Electricity Markets**

