



Capacity Market Code Modifications

WORKSHOP 37B REPORT

10 JULY 2024

MS TEAMS

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Document History

Version	Date	Author	Comment
1.0	11 th July 2024	Market Modifications Team	A Workshop Report summarising the proposals and noting any actions taken.

Distribution List

Name	Organisation
Workshop Attendees	Various

Reference Documents

Document Name
Capacity Market Code
CMC_10_24 Introduction to Intermediate Length Contracts
CMC_10_24 Introduction to Intermediate Length Contracts V2
CMC_11_24 Implementation of Early Delivery Incentives according to SEMC Decision Paper SEM-24-037
CMC_11_24 Implementation of Early Delivery Incentives according to SEMC Decision Paper SEM-24-037 V2

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1.1 SECRETARIAT UPDATE

Secretariat welcomed all to Capacity Market Workshop 37B noting and thanked everyone for their attendance at short notice.

CMC_10_24 INTRODUCTION OF INTERMEDIATE LENGTH CONTRACTS

RAs delivered a [presentation](#) and policy background to this Urgent Modification Proposal. It was noted that the consultation would close on 12th August and the target date for a decision is 11th September 2024.

A number of questions and comments were raised by Participants during the discussion. The Regulatory Authorities noted the comments for further consideration during the consultation and welcomed further feedback during the consultation.

Modification Status – Under Consultation

CMC_11_24 IMPLEMENTATION OF EARLY DELIVERY INCENTIVES ACCORDING TO SEMC DECISION PAPER SEM-24-037

RAs gave a [presentation](#) on this Urgent Modification Proposal and the policy background. The proposed changes were outlined, and one correction was provided in relation to the reference to 'Maximum Contract Duration' in the legal drafting.

The correct term is 'Maximum Capacity Duration'. It was advised that the consultation for this proposal would follow the same timetable as CMC_10_24.

Modification Status – Under Consultation

Secretariat noted that Capacity Market Code Modifications Workshop 38 has been cancelled as a result of no Modifications Proposals being received. It was confirmed that Capacity Market Code Modifications Workshop 39 is scheduled for Thursday, 19th September 2024.

3.1 NEXT STEPS

1. SOs to publish Workshop Report.
2. RAs to publish consultation timetable(s).

Modification Proposals ‘Under Consultation’ without System impacts		
Title	Sections Modified	Decision Due
CMC_09_24 Amendments to J.5.7 and J.5.8	J.5.7, J.5.8	27 th September 2024
CMC_08_24 Widening of Longstop Extension Process to Awarded Capacity for 2023/2024 Auction	J.5	27 th September 2024
CMC_06_24 Performance Securities for Extended Projects	J.3.2.9, J.7.1.3	27 th September 2024
CMC_05_24 Amendment to J.6.1.6 to recognise extensions granted under SEM-23-101 and SEM-23-108	J	28 th June 2024
CMC_04_24 Recovery of Net Interest Value Lost as a Result of No-Fault delays to new capacity	J, Glossary	28 th June 2024
CMC_02_24 Modification to the Performance Security Requirement	J	28 th June 2024
CMC_22_23 Indexation of Capacity Payment Price for Inflation	F,O Glossary	20 th October 2023
Modification Proposals ‘Under Consultation’ with System impacts		
CMC_07_24 Treatment of Capacity Contracts of Varying Duration in Constrained Auction Solution	F.8	27 th September 2024
CMC_03_24 Enduring Mechanism for Indexation based on GB Model	F	28 th June 2024
RA Decision ‘Further Work Required		
N/A	N/A	N/A
RA Decision Approved Modifications with System Impacts		
Title	Sections Modified	Effective
CMC_09_22 Secondary Trade Approval Notification	M.7, M.12	system update required
CMC_11_21 Extending Current ASTN Form	M	TBC – following completion and analysis of SOs impact assessment
RA Decision Approved Modifications with no System Impacts		
N/A	N/A	N/A
RA Decision Rejected		
CMC_24_23 Revision of the Exception Application Timelines	J.5, J.6, Glossary, AP3	19 th June 2024
CMC_21_23 Minimum Completion on Receipt of Interim Operational Notification	C.3, G.3, J.2, J.6	19 th June 2024
CMC_20_23 Amendment to Timing of Opt Out Notifications	E.5.1.11	19 th June 2024
CMC_12_23 Facilitation of Unit Specific Price Caps for Existing Capacity in Excess of the Auction Price Cap	F	11 th December 2023
Withdrawal Notifications		

CMC_01_24 Amendment to criteria to achieving Substantial Financial Milestone	J	29 th January 2024
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Capacity Working Group 39 – 19th September 2024